

GetCapital continues to support SMEs as loans surpass \$250 million

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GetCapital, a leading specialist lender to small and medium size businesses (SME), exceeded \$250 million of total aggregate loans written, a new milestone for the business as it continues to innovate and support the growth of SMEs across Australia.

“In Australia, access to finance is still an enormous challenge to small businesses”, said Jamie Osborn, GetCapital’s CEO. “Our pace of growth over the past 12 months is evidence of how a combination of high service levels, good product design and a technology-enabled process can deliver SMEs a great alternative to traditional finance providers.”

The important milestone puts GetCapital on track to reach its goal of \$1 billion of funded loans by 2020 as it continues to meet the financing needs of more and more SMEs through its suite of market leading lending products.

GetCapital’s 318% year-on-year growth in loan volumes follows record-setting months for the specialist lender in May and then again in June 2018.

“GetCapital provides innovative lending solutions to growing SMEs that demand fast, flexible and affordable finance. As a customer-centric organisation, we’re committed to providing exceptional service on fair and transparent terms to help SMEs grow”, said Mr. Osborn. “We are really pleased that our offering has resonated so positively with the market. We see a huge untapped market that is underserved by the banks and overpriced by many other lenders”.

As a multi-product lender, GetCapital offers a range of innovative finance products customised to the needs of small businesses. These facilities include flexible business loans, equipment finance and trade finance. GetCapital’s customers cover all sectors and geographies in Australia, with the majority using their financing facility to finance growth or expansion of the business.

GetCapital has been recognised as one of Australia’s fastest growing companies in the Deloitte Technology Fast50 in 2017.

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About GetCapital

Founded in 2013, GetCapital is a specialist provider of finance to SMEs. GetCapital offers fair and transparent financing facilities to mainstream businesses including working capital loans, trade finance facilities, equipment finance as well as property secured loans.

In 2017, GetCapital was named one of Australia’s fastest growing companies in Deloitte’s Technology Fast50.

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